



<b>Jonah</b>				SEC Pricing \$	\$5.46 per Mcf Natural Gas		
				SEC Pricing \$	\$42.80 per BBI Oil		
Reserve Category	Net Gas (BCF)	Net Oil (MMB)	Net Equiv. (Bcfe)	PV10 (MM\$)	Gross Economic Wells	Future Capex	\$MM
PDP	74.538	0.750	79.038	\$ 134.774	43	\$	-
PDNP	-	-	-	\$ -	0	\$	-
PUD	91.341	0.731	95.727	\$ 195.771	26	\$	36.465
<b>Total Proved</b>	<b>165.879</b>	<b>1.480</b>	<b>174.765</b>	<b>\$ 330.545</b>	<b>69</b>	<b>\$</b>	<b>36.465</b>
Probable	170.459	1.364	178.643	\$ 190.986	125	\$	174.690
<b>2 P (PV.+ PB.)</b>	<b>336.338</b>	<b>2.844</b>	<b>353.408</b>	<b>\$ 521.531</b>	<b>194</b>	<b>\$</b>	<b>211.155</b>

Prepared by Netherland Sewell Associates, Inc.

<b>Bohai Bay, China</b>				SEC Pricing	\$29.46 per BBI Oil		
Reserve Category	Net Gas (BCF)	Net Oil (MMB)	Net Equiv. (Bcfe)	PV10 (MM\$)	Gross Economic Wells	Future Capex	\$MM
PDP	-	4.213	25.277	\$ 70.604	32	\$	2.416
PDNP	-	0.143	0.861	\$ 2.113	2	\$	0.200
PUD	-	3.231	19.388	\$ 30.801	32	\$	15.765
<b>Total Proved</b>	<b>-</b>	<b>7.588</b>	<b>45.526</b>	<b>\$ 103.518</b>	<b>66</b>	<b>\$</b>	<b>18.381</b>
Probable	-	4.685	28.109	\$ 59.933	52	\$	-
<b>2 P (PV.+ PB.)</b>	<b>-</b>	<b>12.272</b>	<b>73.635</b>	<b>\$ 163.451</b>	<b>118</b>	<b>\$</b>	<b>18.381</b>

Prepared by Ryder Scott Company